

SO ORDERED.

SIGNED this 28th day of January, 2020.



Benjamin A. Kahn
BENJAMIN A. KAHN
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION

IN RE:)	
)	
SLANE MARINE, INC.,)	BANKRUPTCY CASE NUMBER
)	B-17-10124-C-7
DEBTOR.)	
_____)	

ORDER AUTHORIZING PUBLIC SALE OF PERSONAL PROPERTY FREE
AND CLEAR OF LIENS AND FOR ANY AND ALL LIENS TO ATTACH
TO THE PROCEEDS OF SALE

THIS MATTER came on for hearing on January 21, 2020, before the above-signed United States Bankruptcy Judge upon the Application for Public Sale of Personal Property Free and Clear of Liens and for Any and All Liens to Attach to the Proceeds of the Sale (the "Motion") (Doc. No. 253) filed by James C. Lanik, Chapter 7 Trustee ("Trustee"), pursuant to Section 363 of the Bankruptcy Code, filed with this Court on November 7, 2019 with amendments later filed on December 9, 2019 (Doc. No. 267) and January 15, 2020 (Doc. No. 289). The Trustee and Sarah Bruce, Staff Attorney for the Office of the Bankruptcy Administrator, attended the hearing.

IT APPEARING that the Court noticed the Motion on November 8, 2019 stating that the date for filing a written objection would be November 26, 2019 and that a hearing on this Motion

would be held on December 10, 2019 at 9:30 a.m., in Courtroom 1, Second Floor, 101 South Edgeworth Street, Greensboro, North Carolina 27401. The hearing was later continued to December 17, 2019 and then continued to January 21, 2020. An objection was filed on December 9, 2019 by the Bankruptcy Administrator's office. After review of the Motion and its amendments, and the statements and representations of those in attendance at the Hearing, the Court finds that the relief requested should be granted.

NOW THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Motion is **GRANTED**.

IT IS FURTHER ORDERED that the Assets be sold at public auction by Iron Horse Auction Co., Inc. with internet bidding beginning on February 18, 2020 at 8:00 a.m. and closing on February 25, 2020 at 2:00 p.m. with extended bidding.

IT IS FURTHER ORDERED that the Assets shall be sold "**AS IS, WHERE IS.**"

IT IS FURTHER ORDERED that the Trustee is authorized to pay Iron Horse Auction Co., Inc. all costs associated with the auction pursuant to the Auction Marketing Agreement entered into between the Trustee and Iron Horse Auction Co., Inc.

IT IS FURTHER ORDERED that the Assets shall be sold free and clear of all liens, claims, and interests and that any and all such liens, claims and interests in and to Assets shall attach to the proceeds of the sale.

IT IS FURTHER ORDERED that the Trustee is authorized, in his sole and absolute discretion, to postpone, reschedule, or otherwise modify the dates and duration of the auction.

[END OF DOCUMENT]

**IN THE UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
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IN RE:)	
)	
SLANE MARINE, INC.,)	BANKRUPTCY CASE NUMBER
)	B-17-10124-C-7
DEBTOR.)	
_____)	

PARTIES TO BE SERVED:

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Creditor Matrix – See Attached

Additional Addresses – See Attached

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