UNITED STATES BANKRUPTCY COURT

MIDDLE DISTRICT OF NORTH CAROLINA

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DIVISION

IN RE: )

)

DEBTOR(S), ) Case Number \_\_-\_\_\_\_\_\_\_\_\_\_

Debtor(s). ) Chapter 13

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

ORDER GRANTING [OR CONDITIONALLY DENYING] RELIEF FROM THE AUTOMATIC STAY

This case came before the Court for hearing on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, on the Motion for Relief from Stay (the “Motion”) filed by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_”) pursuant to 11 U.S.C. § 362 et seq., for relief from stay regarding \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Personal Property”). All interested parties having been given due notice of the hearing, at the hearing, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ appeared.

The Court finds after hearing on the Motion that the Debtor(s) is/are in default to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ such that the Motion should be granted.

NOW, THEREFORE, it is hereby ORDERED, ADJUDGED, AND DECREED that the Motion is GRANTED and the stay modified to allow \_\_\_\_\_\_\_\_\_\_\_\_ to exercise its rights with respect to the Personal Property [if the request is, in fact, denied on certain conditions, set forth here with specificity each condition upon which relief is to be granted in the future and change the rest of the order accordingly, including previous paragraph]; and, it is further

ORDERED that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is allowed 120 days from the entry of this order to file a documented deficiency claim based on liquidation of the Personal Property, unless the Court, for good cause shown by motion filed before the expiration of such period, extends the same; and, it is further

ORDERED that the failure of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_to timely file a documented deficiency claim based on liquidation of the Personal Property will result in the modification of the stay as to the Personal Property being in full satisfaction of the Debtor(s)’ liability under the note secured by the Personal Property; and, it is further

ORDERED that any payments scheduled for disbursement by the Trustee on the claim of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_secured by the Personal Property will terminate immediately due to relief from stay being granted; and, it is further

ORDERED that upon disposition of the Personal Property, \_\_\_\_\_\_ must provide an explanation of any surplus to the Trustee, the Debtor(s)’ attorney, and the Debtor(s) within 14 days and send payment of such surplus to the Trustee within 60 days, pending further order of the Court regarding its distribution; and, it is further

ORDERED that the 14-day waiting period imposed by Rule 4001(a)(3) of the Federal Rules of Bankruptcy Procedure is waived, and the automatic stay is immediately modified.

END OF DOCUMENT

PARTIES TO BE SERVED