

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA  
GREENSBORO DIVISION**

<b>IN RE:</b>  <b>THE EDUCATION CENTER, INC.,</b>  <b>DEBTOR</b>	<b>CASE NO. 12-10095</b> <b>CHAPTER 11</b>
<b>Consent Order Amending Dates For Bids, Objections And Auction</b>	

THIS MATTER came before the Court for the purpose of amending certain dates as set forth in the **Order Approving (A) Form And Manner Of Notice and Sale Procedures, (B) Setting Deadlines For Bids And Objections, And (C) Scheduling Auction And Final Hearing** (Docket #120 filed April 6, 2012, the “Sale Procedures Order”), and with the consent of the Debtor and Wells Fargo Bank, N.A., successor-by-merger to Wachovia Bank, National Association (“Wells Fargo”), and for good and sufficient reasons appearing the Sale Procedures Order is hereby modified as follows:

1. The following dates as set forth in the “Sale Procedures” attached to the Sale Procedures Order as Exhibit A are amended and restated as follows:
  - a. The Bid Deadline shall be 4:00 o’clock p.m. Eastern on June 15, 2012.
  - b. The Credit Bid Deadline shall be 4:00 o’clock p.m. Eastern on June 18, 2012.
  - c. The Auction shall commence at 9:00 o’clock a.m. Eastern on June 21, 2012.
  - d. The Objection Deadline shall be 4:00 o’clock p.m. Eastern on June 25, 2012.
2. The final hearing to grant the Sale Motion and approve the Sale (the “Final Hearing”) shall be held as originally scheduled at 9:30 o’clock a.m. on June 26, 2012, in Courtroom #2, U. S. Bankruptcy Court, 101 South Edgeworth Street, Greensboro, North Carolina.

3. Except as set forth above, all aspects of the Sale Procedures Order shall remain in full force and effect.

4. A copy of this Order shall be (i) posted on the Court's website, (ii) served by the Debtor on the Bankruptcy Administrator, the creditors included on the list filed pursuant to Rule 1007 consisting of the twenty largest unsecured creditors, Wells Fargo, the Stephen Knight Pond Revocable Trust, any creditors asserting a lien on any of the Sale Assets, and any party filing a request for notices in this proceeding, and (iii) transmitted by the Debtor's Investment Banker (Dragonfly Capital Partners, LLC) by email to any potential bidder known to the Investment Banker.

**Consented to**

/s/ John A. Northen, NCSB 6789  
Counsel for the Debtor

/s/ J. William Porter  
Counsel for Wells Fargo

/s/ John H. Small  
Counsel for the Stephen Knight Pond Revocable Trust