

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
_____ DIVISION**

In Re: _____)
)
) **Order for Relief from the**
) **Automatic Stay (Personal Property)**
) Chapter 13 No.
)
 Debtor(s) _____)

This case came before the Court for hearing on _____, on the Motion filed by _____ (hereinafter “_____”) pursuant to 11 U.S.C. §362 et seq., for relief from stay regarding _____ (hereinafter “personal property”). All interested parties having been given due notice of the hearing, at the hearing, _____ appeared.

The Court finds after hearing on the Motion that the Debtor(s) is/are in default to _____ such that the Motion for relief from stay should be granted; therefore, it is

ORDERED that the Motion for relief from the §362 stay by _____ is granted and the stay lifted as to the Debtor(s)’ property with _____ allowed 120 days from the entry of this Order to file a documented deficiency claim based on liquidation of the property with the failure of _____ to file a documented deficiency claim based on liquidation of the property within 120 days from the entry of this Order to result in the lifting of the stay as to the property being in full satisfaction of the Debtor(s)’ liability under the note secured by the property; and, it is further

ORDERED that any payments scheduled for disbursement by the Trustee on the claim of _____ secured by the property shall terminate immediately due to relief from stay being granted; and, it is further

ORDERED that any net proceeds remaining after payoff of the indebtedness to the lienholder shall be required to be turned over to the Chapter 13 Trustee to be held pending further order of the Court; and, it is further

ORDERED that the fourteen (14) day waiting period imposed by Bankruptcy Rule 4001(a)(3) of the Federal Rules of Bankruptcy Procedure is waived and the automatic stay is immediately terminated.

END OF DOCUMENT